GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2586
ANSWERED ON:18.12.2003
JOINT VENTURE OF TATAS WITH DAMODAR VALLEY CORPORATION
BASUDEB ACHARIA

Will the Minister of POWER be pleased to state:

(a) whether the Government has aware that Tatas propose to have partnerships with Damodar Valley Corporation in Maithon Power Limited as reported in the Economic Times dated December 3, 2003;

(b) if so, the facts in details; and

(c) if so, the share of investment to be made by both the companies and time by which the generation is expected to be started?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) & (b) : The Tata Power Company Limited (TPC) vide their letter dated05.12.2003 have informed Damodar Valley Corporation (DVC) that they are keen to participate in Maithon Right Bank Thermal Power Project with a majority stake of 74%.

(c) : The details of share of investment etc. will be examined after receipt of the detailed proposal.